

Approved on November 5, 2015

[Approval by Mail]: Dedicated Private Sector Program (DPSP) 2: Colombia: Renewable Energy Financing Program for the Non Integrated Zones (IDB) CTF-- Approval Notification

Dear CTF Trust Fund Committee members,

We are writing regarding the proposal entitled, *Dedicated Private Sector Program (DPSP) 2: Colombia: Renewable Energy Financing Program for the Non-Integrated Zones*, that was submitted by the Inter-American Development Bank for your review and approval of a CTF allocation of USD 10.290 million.

The time period provided for submission of comments and any objections to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is approved:

The CTF Trust Fund Committee, having reviewed the proposal entitled, *Dedicated Private Sector Program (DPSP) 2: Colombia: Renewable Energy Financing Program for the Non-Integrated Zones*, submitted by the Government of Colombia and the Inter-American Development Bank (IDB) approves a CTF allocation of USD 10.290 million as follows:

USD 9.265 million in concessional loan;

USD 977,000 in grant funding; and

USD 48,000 for project implementation and supervision services

Sincerely,

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October 16, 2015

[Approve by Mail]: Dedicated Private Sector Program (DPSP) 2: Colombia: Renewable Energy Financing Program for the Non Integrated Zones (IDB) – Proposed Decision

Dear CTF Trust Fund Committee members,

Please find attached a proposal entitled, *Dedicated Private Sector Program (DPSP) 2: Colombia: Renewable Energy Financing Program for the Non-Integrated Zones*, submitted by the Government of Colombia and the Inter-American Development Bank (IDB) for your review and approval of USD 10.290 million (USD 9.265 million in concessional loans, USD 977,000 in grant funding, and USD 48,000 in project implementation and supervision services).

This proposal is submitted under the Renewable Energy Mini Grids and Distributed Power Generation Dedicated Private Sector Program 2, which was approved by the CTF Trust Fund Committee in June 2014.

The CTF Trust Fund Committee is requested to approve the following decision:

The CTF Trust Fund Committee, having reviewed the proposal entitled, *Dedicated Private Sector Program (DPSP) 2: Colombia: Renewable Energy Financing Program for the Non-Integrated Zones*, submitted by the Government of Colombia and the Inter-American Development Bank (IDB) approves a CTF allocation of USD 10.290 million as follows:

- USD 9.265 million in concessional loan;**
- USD 977,000 in grant funding; and**
- USD 48,000 for project implementation and supervision services**

For your information the following table summarizes the allocation of resources for the Dedicated Private Sector Program 2- Renewable Energy Mini Grids and Distributed Power Generation. The Trustee has confirmed that there are sufficient resources available for the commitment requested.

DPSP II: Renewable Energy Mini-Grids and Distributed Power Generation			USD million
CTF Allocation (approved June 2014)			53.5
Projects Approved	<u>Loan</u>	<u>Grant</u>	<u>Total</u>
Modern Energy Services for All [IBRD] [Haiti]		16.000	16.000
Renewable Energy Financing Program for the Non Interconnected Zones (ZNIs) [PPG][IDB][Colombia]		0.210	0.210
Projects submitted for approval			
Renewable Energy Financing Program for the Non Interconnected Zones (ZNIs)[IDB][Colombia]	9.265	1.025	10.290
Total allocation if above program is approved			26.50

Total allocation remaining

27.00

Figures as of October 15, 2015

If we do not receive an objection to this proposed decision by close of business on **October 30, 2015**, the decision will be approved.

Sincerely,

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